



Department of Taxation and Finance

Empire State Musical and Theatrical Production Credit

Tax Law – Sections 24-a and 210-B.47

CT-642

All filers must enter tax period: beginning

LIAB_PRD_BEG_DT

ending

LIAB_PRD_END_DT

Legal name of corporation

LEGAL_NAME

Employer identification number (EIN)

EXT_TP_ID

File this form with Form CT-3, CT-3-A, or CT-3-S. You **must** complete this section **and** submit a **separate** Form CT-642 for each certificate issued by Empire State Development (ESD). **Submit** a copy of the certificate with your return.

- A Credit allocation year (from your certificate of tax credit) ESMT_CR_ALC_YR •
- B Certificate number (from your certificate of tax credit) ESMT_CERT_1_NMBR •
- C If you are claiming this credit as a corporate partner, mark an **X** in the box ESMT_PRTNR_IND • ☐

Schedule A: Calculation of credit

- 1 Empire State musical and theatrical production tax credit (see instructions) 1 ESMT_A_CR_AMT
- 1a Enter the line 1 totals from all additional Forms CT-642 1a ESMT_ADDTL_CR_AMT

Partnership information (see instructions)

CT642PSHIPINFO		A	B	C
bmfCrdt		Name of partnership	Partnership's EIN	Credit amount allocated
		NAME	EIN_ID	AMOUNT
Total from additional forms, if any				ESMT_TOT_PSHIP_AMT
2	Total credit amount allocated from partnerships (add column C amounts)			2 ESMT_PRT_CR_AMT
3	Total credit (add lines 1, 1a, and 2; New York S corporations, see instructions)			3 ESMT_TOT_CR_AMT

Schedule B: Calculation of credit used, refunded, or credited as an overpayment to the next tax year (New York S corporations: do not complete this schedule.)

- 4 Tax due before credits (see instructions) 4 ESMT_TX_B4CR_AMT
- 5 Tax credits claimed before this credit (see instructions) 5 ESMT_OCR_AMT
- 6 Tax after application of credits (subtract line 5 from line 4) 6 ESMT_TX_AFTCR_AMT
- 7 Tax limitation (see instructions) 7 ESMT_LMT_AMT
- 8 Limitation on credit (subtract line 7 from line 6; if line 7 is more than line 6, enter 0) 8 ESMT_CR_LMT_AMT
- 9 Credit used for this tax year (enter the lesser of line 3 or line 8; enter here and on your franchise tax return) 9 ESMT_USED_AMT
- 10 Unused credit (subtract line 9 from line 3) 10 ESMT_UNUSED_AMT
- 11 Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return) 11 ESMT_RFND_AMT
- 12 Amount of credit to be applied as an overpayment to next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return) 12 ESMT_CR_2_NXT_AMT

